

**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)**

2014/2015	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	51,079	131,279	183,843										366,201
COBRA Self Pay	84	86	177										348
Retired Self Pay	37,841	16,604	30,278										84,723
Liquidated Damages	0	1,328	0										1,328
Interest on Delinquency	0	1,530	0										1,530
Interest Income	1,411	1,194	1,557										4,162
Miscellaneous Income	0	0	0										0
Total Income	90,416	152,020	215,855	0	0	0	0	0	0	0	0	0	458,291
Expenses													
Administration Fee	6,995	6,995	6,995										20,985
Audit Fee	0	0	0										0
Bank Charges	88	81	74										243
Ben Paid-GCN	3,143	3,143	3,143										9,430
Bond Expense	0	0	0										0
Dental Premiums	9,037	9,324	8,642										27,003
Vision Premiums	1,380	1,549	1,420										4,349
Ins Premium Life, AD&D	1,702	1,849	1,730										5,281
Ins Premium - STD	1,462	1,700	1,508										4,670
Kaiser Premium-Act	176,416	158,787	165,096										500,299
Kaiser Premium-Ret	22,058	23,120	13,153										58,331
Kaiser Premium-COBRA	0	0	0										0
Inv Custodian Expense	0	1,051	0										1,051
Meeting Expense	0	0	152										152
Legal Fees	0	2,419	1,316										3,735
Postage Expense	0	113	0										113
Printing & Stationery Exp	0	0	156										156
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	2,143	0	0										2,143
Trustee Expense	0	0	0										0
Office Supplies	0	0	0										0
Miscellaneous Expense	0	0	0										0
IFEBP	763	0	0										763
Medical Reimbursement	0	0	0										0
Wire Fee	0	0	0										0
Total Expenses	225,186	210,132	203,385	0	0	0	0	0	0	0	0	0	638,703
Gain/Loss	(134,770)	(58,111)	12,470	0	0	0	0	0	0	0	0	0	(180,411)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2014

ASSETS

Current Assets

Borel Bank - Market	\$ 0.86
PNC Bank (0355)	100.00
PNC Bank MM (0347)	186,517.66
Capital Financial, LLC	<u>1,824,602.75</u>

Total Assets	<u><u>\$ 2,011,221.27</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Liability for Ext Eligibility ¹	\$ 85,085.00
IBNR ¹	<u>(85,085.00)</u>

Total Liabilities	<u>0.00</u>
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Capital

Retained Earnings	2,191,632.73
Net Income	<u>(180,411.46)</u>

Total Capital	<u>2,011,221.27</u>
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Total Liabilities & Capital	<u><u>\$ 2,011,221.27</u></u>
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¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2014

April-14

Income

Contributions	\$ 183,842.77
Cobra Payments	177.12
Interest Earned	1,556.99
Retiree Contributions	<u>30,277.72</u>

Total Income	<u>215,854.60</u>
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Expenses

Vision Insurance	1,419.55
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	73.86
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	178,248.86
Medical Insurance (GCN)	3,143.36
Dental Insurance	8,642.24
Legal Expenses	1,315.90
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	156.09
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,729.60
Short Term Disability	1,508.00
Investment Advisor Fee	0.00
Meeting Expense	152.42
Wire Fee	<u>0.00</u>

Total Expenses	<u>203,384.88</u>
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Net Income	<u><u>\$ 12,469.72</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-14

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	11,682.91	8360	5/1/2014	payment for 4/14
Daily Record	5192	5,577.14	1006310	5/19/2014	Payment for 4/14
Doyle Printing & Offset	5187	8,806.71	17404	5/6/2014	Payment for 4/14
H&H Bindery	5189	4,846.47	9337	5/9/2014	Payment for 4/14
Union HQ Staff	5196	2,160.90	8452	5/5/2014	payment for 4/14
Kelly Press	5193	37,640.96	559490	5/5/2014	payment for 4/14
McArdle Printing	5186	1,632.00	64994	5/9/2014	Payment for 4/14
McArdle Printing	5186	2,510.68	64995	5/9/2014	payment for 4/14
McArdle Printing	5186	16,206.75	64996	5/9/2014	payment for 4/14
McArdle Printing	5186	963.86	64997	5/9/2014	payment for 4/14
Mosaic Bookbinders	5185	90.00	Wire	5/9/2014	Payment for 2/14
Mosaic Bookbinders	5185	21,488.19	Wire	5/9/2014	Payment for 4/14
Mosaic Lithographers	5194	26,688.67	Wire	5/9/2014	Payment for 4/14
Peake Delancey	5184	32,393.21	Wire	5/9/2014	Payment for 4/14
Raff Embossing & Foilcraft	5183	4,134.00	17094	5/29/2014	Payment for 4/14
Raff Embossing & Foilcraft	5183	5,021.36	17095	5/29/2014	Payment for 4/14
Raff Embossing & Foilcraft	5183	1,998.96	17096	5/29/2014	Payment for 4/14

Total Contributions: 183,842.77

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2014 to May 31, 2014

Date	Check #	Payee	Amount
5/5/14	1262	Associated Administrators, LLC	6,995.00
5/5/14	1263	Associated Administrators, LLC	308.51
5/5/14	1264	Mooney, Green, Saindon, Murphy & Welch	1,315.90
5/5/14	1265	National Vision Administrators, LLC	1,419.55
5/6/14	1266	Group Dental Services of Maryland, Inc.	8,642.26
5/9/14	1267	Mutual Of Omaha	3,237.60
5/9/14	1268	Graphic Communications	3,143.36
5/9/14	1269	Kaiser Foundation Health Plan	<u>178,248.86</u>
Total			<u>203,311.04</u>